

HO-CHUNK NATION
HIGHER EDUCATION DIVISION
PO Box 667
Black River Falls, WI 54615
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POST SECONDARY STUDENT LOAN PROGRAM 2007-2008

The Ho-Chunk Nation Post-Secondary Student Loan Program is designed as a support program to provide Financial assistance to Ho-chunk students who are completing their educational requirements at a non-profit Title IV institution.

- Eligible students may receive one no-interest loan once every twelve months for a maximum of \$2,500 per year.
- Additional information will be required for approval for each allowable expense: receipts, budget breakdown, lease agreement, default plan.
- The Post-Secondary Student Loan may be used for the following purposes only:
 - a. Tuition, required fees and books, if the applicant is not eligible for other educational aid
 - b. Computer purchase, and related equipment
 - c. Relocation costs not to exceed \$1,000 on a one-time basis only
 - d. Defaulted student loans
 - e. Conference/Workshop, Study Abroad attendance not to exceed \$1,000

***NOTE:** The Post-Secondary Student Loan shall NOT be used for any of the following purposes: Fees, fines, legal expenses, child support payments, personal emergencies or expenses, etc.

Eligibility and Requirements

Voluntary disclosure of applicant information is required to obtain a Post-Secondary Student Loan. Failure to provide requested information may result in a delay or denial of a Post-Secondary Student Loan. All applicants of the Post-Secondary Student Loan Program shall be pre-screened and must meet the following eligibility criteria:

- Student must be currently enrolled into a non-profit Title IV institution.
- Complete and submit Post-Secondary Student Loan Program application.
- May not have more than one Post-Secondary Student Loan in a twelve-month period.
- Complete the Ho-Chunk Nation Scholarship Application Process with the Higher Education Division.
- Apply for Federal Financial Aid (www.fafsa.ed.gov) with the U.S. Department of Education.
- Student must have sufficient Per Capita Distribution funds available for repayment of Post-Secondary Loan.

Funding Process

Applications must be complete and shall be screened on a first-come, first-serve basis according to staff availability and shall become the property of the Ho-Chunk Nation Department of Education. The Post-Secondary Student Loan disbursement may take up to thirty (30) days to process and may be mailed to the vendor, unless otherwise approved. The number of loans available each year will be determined by the availability of funding.

Loan Repayment

All Post-Secondary Student Loan repayments shall be made in the following manner:

- Loan repayment shall commence with the next Per-Capita disbursement immediately following the Post-Secondary Student Loan Award at a rate of \$500 and continue at \$500 payments with every subsequent Per-Capita distribution until the loan is paid in full.
- In the event there is no payment made or an inadequate payment is made from Per-Capita funds, the Borrower is responsible to make the scheduled \$500 payments, or the loan is paid in full.

Borrower Responsibilities

Borrowers are required to maintain enrollment for the academic year, excluding summer term. Borrowers are required to submit a written explanation of any changes affecting their Post-Secondary Student Loan as per agreement in the Per Capita Waiver and Assignment Statement to the Ho-Chunk Higher Education Division.

Borrowers are required to report in writing any changes of their name, address, phone number, transfer to another school, leave of absence, withdrawal from school, and/or new graduation date to the Ho-Chunk Nation Higher Education Division immediately upon the change.

Loan repayment to the Ho-Chunk Nation shall be secured by the borrower's Per-Capita disbursement as per agreement in the Per Capita Waiver and Assignment Statement to the Ho-Chunk Nation Higher Education Division; however, **Borrower is solely responsible for repayment of the Post-Secondary Student Loan to the Ho-Chunk Nation.**

Default of Loan

The Ho-Chunk Nation Higher Education Division will declare borrower in default of their Post-Secondary Student Loan if payments are not made on every Per-Capita disbursement date and an outstanding scheduled payment balance is remaining. In addition, falsification of or failure to disclose pertinent information or misuse of funds breaches the loan agreement, and constitutes a default.

- The entire unpaid amount of a borrower's loan will become due immediately, and payable on the date of declaration of default by the Ho-Chunk Nation Higher Education Division.
- The Ho-Chunk Nation Higher Education Division may assess a penalty of \$250 to any borrower who misrepresents or omits information on the application.

***NOTE:** Borrowers with a history of loan default accept that such status jeopardizes availability of future funding.

Appeals Procedure

Appeals may be filed in accordance with "VII. Appeals Procedure." You can find this information at our website: www.ho-chunknation.com.

PLEASE RETAIN POLICY FOR YOUR RECORDS



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POST SECONDARY STUDENT LOAN APPLICATION

Tribal ID#	Last Name	First Name	
Address	City	State	Zip
Social Security #	Phone #	E-mail Address	

PURPOSE OF LOAN

Justify the use of the loan for educational expenses:

* **NOTE:** Loans are subject to availability of funds and may be suspended without advance notice or warning. Application materials become the property of the Ho-Chunk Nation Higher Education Division.

Vendor Information

Check(s) should be made out to the following:

1.

Vendor Name	Address	City
State	Zip	Amount Requested
Vendor Contact Person	Phone #	E-mail Address

2.

Vendor Name	Address	City
State	Zip	Amount Requested
Vendor Contact Person	Phone #	E-mail Address

Permission to Verify:

By signing below; I hereby give permission to the Ho-Chunk Nation Higher Education Division to verify vendor information provided on this loan application and to verify sufficient availability of my per-capita funds for Post-Secondary Student Loan repayments. **This authorization is valid for 60 days from date of signature.**

Per-Capita Waiver & Assignment:

I, _____, upon receipt of the Post-Secondary Student Loan do hereby waive my rights to \$500 of my next per-capita distribution and \$500 of every succeeding per-capita distribution until the Post-Secondary Student Loan has been paid in full.

If my student status changes due to non-enrollment , withdrawal, or suspension from my school, any remaining amount of the loan will be deducted from my next per-capita distribution(s), up to the full amount of the distribution, until the loan is paid in full. When successfully completing my degree and a balance remains on my Post-Secondary Student Loan. I will continue to repay at the rate of \$500 each per-capita distribution until the loan is paid in full. A \$250 penalty for misuse of funds, omission and/or falsification of information, including failure to disclose pertinent/relevant information may be assessed.

I have read and fully understand the Post-Secondary Student Loan Policy, which includes eligibility, borrower's responsibilities, repayment and default penalties.

Student Signature

Date

Certificate of Notary Public

State of _____

County of _____

Signed or attest before me on this _____ day of _____

20____ by _____

Name of Person(s)

Signature _____

MY COMMISSION EXPIRES _____